

GENERAL INFORMATION ON YOUR TAXES

Once a year in July, Village homeowners will receive a Village tax bill. The property tax rate for the Village of Dundee consists of two parts:

1. General Operating

Monies to fund the day to day operation of village government.

2. Municipal Highway

Road maintenance and repairs.

TAX RATES – FROM PREVIOUS YEARS TO CURRENT YEAR

YEAR	RATE		YEAR	RATE
1991	18.811		2004	12.951
1992	18.591		2005	10.951
1993	19.981		2006	10.451
1994	19.981		2007	10.051
1995	19.401		2008	10.001
1996	16.151		2009	9.911
1997	16.151		2010	9.811
1998	15.601		2011	9.811
1999	16.151		2012	9.811
2000	16.051		2013	9.811
2001	15.551		2014	9.811
2002	15.451		2015	9.811
2003	14.951		2016	9.811

The current tax rate of 9.811 mills equates to \$9.811 per \$1,000 of taxable value. To calculate the taxes, you pay to the Village, multiply \$9.811 by each \$1,000 of the taxable value of your property.

For example, a home worth \$100,000 on the open market might have a taxable value of \$40,000. The Village tax bill would then be \$392.44 (40 times 9.811).

3. Property Value

All village property lies within the boundaries of Dundee Township. All the assessing is completed by the Dundee Township Assessor.

The following chart, compares the total State Equalized Value (SEV) of all the property in the Village to the Taxable Value (TV), shows how TV generally declines over the years as a percentage of SEV.

YEAR	SEV	TV
2007	\$ 234,541,971.00	\$ 183,265,326.00
2008	\$ 239,611,118.00	\$ 196,144,078.00
2009	\$ 212,246,802.00	\$ 183,174,499.00
2010	\$ 192,866,459.00	\$ 170,363,213.00
2011	\$ 178,702,129.00	\$ 162,059,212.00
2012	\$ 175,499,711.00	\$ 164,164,217.00
2013	\$ 182,098,006.00	\$ 164,231,867.00
2014	\$ 173,368,424.00	\$ 155,851,987.00
2015	\$ 190,669,890.00	\$ 166,442,554.00
2016	\$ 186,678,735.00	\$ 159,332,252.00

4. Other Property Taxes

In addition to the Village Tax, property owners within the Village will receive a summer and winter tax from Dundee Township.