



Village of Dundee
350 W Monroe St
Dundee MI 48131
734-529-3430

**PA 57 of 2018
TIF Authority Annual Update**

(a) The name of the authority. Downtown Development Authority

(b) The date the authority was formed, the date the tax increment financing plan is set to expire or terminate, and whether the tax increment financing plan expired during the immediately preceding fiscal year.

DDA was formed in 1987. The original DDA plan was approved in May 1988. The first amended plan was approved in June 1992. The second amended plan was approved in October 2006. The second amended plan extended the plan through December 31, 2026.

(c) Synopsis of activities.

Projects continue to be accomplished. The sidewalks along the south side of Tecumseh Street were done but the lighting is still on hold. Each year flower baskets are purchased and hung from light poles. Over the last several years, the lighting for trees in the downtown are being purchased. Two years ago the railings and light poles were painted. The plan is to try to rotate every two years on the painting of the lights and railings. This last year, the lights along the Riverwalk were replaced and back on. Installation of lights on the dam was new project this last year. The DDA is and has been continually working on the maintenance of the rear parking lots with resurfacing, sealing and striping. Park Place street block was resurfaced several years ago.

The tax increment revenue is holding steady with income about equal to expenses. There are no funds held from longer than the prior year. There are still projects that the DDA wishes to accomplish as the funds become available and will be budgeted accordingly.